



FIFTH MEETING OF THE BOARD OF DIRECTORS OF TRANSCO CLSG

RESOLUTION TRANSCO CLSG/BOARD/13/RES.05/03/14 RELATING TO THE REGULARIZATION OF THE RESOLUTIONS PASSED BY THE BOARD OF DIRECTORS BEFORE NOTARIAL FORMALITIES OF SETTING UP TRANSCO CLSG

The Board of Directors

CONSIDERING the Decision A/DEC.17/01/03 of the twenty-sixth summit of the Authority of Heads of State and Government of ECOWAS held in Dakar on January 31, 2003, relating to the ECOWAS Energy Protocol;

CONSIDERING the Supplementary Act A/SA.3/01/08 of the thirty-third session of the Authority of Heads of State and Government held in Ouagadougou on January 18, 2008 adopting the WAPP Transmission Line Implementation Strategy;

CONSIDERING the Supplementary Act A/SA.12/02/12 of the fortieth session of the Authority of Heads of State and Government held in Abuja on February 17, 2012 adopting the Revised Master Plan for the generation and transmission of the electrical energy of the ECOWAS Member States;

CONSIDERING the Treaty for the Construction, Operation and Development of the Côte d'Ivoire - Liberia – Sierra Leone - Guinea (CLSG) Interconnection Project dated March 5, 2012 and signed by the Heads of State and Government of Côte d'Ivoire, Liberia, Sierra Leone, and Guinea;

RECALLING the first Shareholder's meeting held in Monrovia on August 27th 2013;

CONSIDERING the Articles of Association and the Shareholder's Agreement of TRANSCO CLSG adopted in Monrovia on August 27th 2013;

CONSIDERING the Resolution TRANSCO CLSG/SH/5/RES.04/08/14 of the first extraordinary Shareholder's meeting held in Abidjan on August 4th, 2014, relating to the Regularization of the Resolutions passed at the first Shareholder's Meeting of TRANSCO CLSG held in Monrovia on August 27th 2013;

MINDFUL that the Subscription Forms to the share capital of TRANSCO CLSG have been executed by the representatives of the shareholders;

NOTING the Notarial Statement of Subscription and Payment (NSSP) drafted by Barrister Debey Jean-Thierry, a Notary residing in Abidjan (Republic of Côte-d'Ivoire), and duly signed by the representatives of the shareholders of TRANSCO CLSG;

NOTING the deed of the filing of documents to the aforesaid Notary of some records (Treaty, Articles of Association, and Resolutions of the first Shareholders meeting) with acknowledgment of documentation and signatures.

RESOLVE:

Article 1: Resolutions **TRANSCO CLSG/1/RES.27/08/2013, TRANSCO CLSG/2/RES.27/08/2013, TRANSCO CLSG/3/RES.27/08/2013, TRANSCO CLSG/4/RES.27/08/2013** of the first Board of Directors meeting held in Monrovia on August 27th 2013 are hereby regularized.

Article 2: Resolutions **TRANSCO CLSG/5/RES.7/11/2013, TRANSCO CLSG/6/RES.7/11/2013** of the second Board of Directors meeting held in Abidjan on November 7th 2013 are hereby regularized.

Article 3: Resolutions **TRANSCO CLSG/7/RES.10/01/2014, TRANSCO CLSG/8/RES.10/01/2014** of the third Board of Directors meeting held in Abidjan on January 10th 2014 are hereby regularized.

Article 4: Resolutions **TRANSCO CLSG/9/RES.4/03/2014, TRANSCO CLSG/10/RES.4/03/2014, TRANSCO CLSG/11/RES.4/03/2014,**

TRANSCO CLSG/12/RES.4/03/2014, of the fourth Board of Directors meeting held in Abidjan on March 4th 2014 are hereby regularized.

Article 5: The present Resolution comes into effect upon its signature.

Article 6: The Secretary General of WAPP shall take all necessary measures to ensure the implementation of this Resolution.

Done in Abidjan this day of August 5th, 2014

A handwritten signature in blue ink, consisting of a long horizontal stroke followed by a series of loops and a final upward stroke.

Amidou TRAORE
Chairperson