



SEVENTH MEETING OF THE BOARD OF DIRECTORS OF TRANSCO CLSG

RESOLUTION TRANSCO CLSG/BOARD/25/RES.13/08/15 RELATING TO THE ADOPTION OF THE REPORTS OF THE 'FINANCE AND ADMINISTRATION', 'TECHNICAL' and 'AUDIT AND GOOD GOVERNANCE' COMMITTEES

THE BOARD OF DIRECTORS

CONSIDERING the Decision A/DEC.17/01/03 of the twenty-sixth summit of the Authority of Heads of State and Government of ECOWAS held in Dakar on January 31, 2003, adopting the ECOWAS Energy Protocol;

CONSIDERING the Supplementary Act A/SA.3/01/08 of the thirty-third session of the Authority of Heads of State and Government held in Ouagadougou on January 18, 2008 adopting the WAPP Transmission Line Implementation Strategy;

CONSIDERING the Supplementary Act A/SA.12/02/12 of the fortieth session of the Authority of Heads of State and Government held in Abuja on February 17, 2012 adopting the Revised Master Plan for the generation and transmission of the electrical energy of the ECOWAS Member States;

CONSIDERING the Treaty for the Construction, Operation and Development of the Côte d'Ivoire - Liberia – Sierra Leone - Guinea (CLSG) Interconnection Project dated March 5, 2012 and signed by the Heads of State and Government of Côte d'Ivoire, Liberia, Sierra Leone, and Guinea;

CONSIDERING the Articles of Association and the Shareholder's Agreement of TRANSCO CLSG adopted in Monrovia on August 27th 2013;

CONSIDERING the Resolution TRANSCO CLSG/S.HOLDERS/2/RES.27/08/13 of the first Shareholders's Meeting of TRANSCO CLSG held in Monrovia on August 27, 2013 appointing the Members of the Board of Directors of TRANSCO CLSG;

CONSIDERING the Resolution TRANSCO CLSG/S.HOLDERS/3/RES.27/08/13 of the first Shareholders' Meeting of TRANSCO CLSG held in Monrovia on August 27, 2013 appointing the Chairperson of the Board of Directors of TRANSCO CLSG;

NOTING the appointment of Mr. Mohammed Mulibah Sherif on September 5, 2014 by the Board of Directors and his subsequent assumption of office on the same date;

CONSIDERING the Headquarters' Agreement dated December 3rd, 2014 signed between the Government of Côte d'Ivoire and the Secretary General of WAPP on behalf of TRANSCO CLSG;

CONSIDERING the Resolution TRANSCO CLSG/BOARD/20/RES.03/03/15 of the 6th Board Meeting of TRANSCO CLSG held at Abidjan on March 3, 2015 relating to the adoption of the work plans and annual budget of TRANSCO CLSG for the period covering January 2015 to December 2015;

CONSIDERING the Resolution TRANSCO CLSG/BOARD/22/RES.03/03/15 of the 6th Board Meeting of TRANSCO CLSG held at Abidjan on March 3, 2015 relating to the creation of the Board Committees and the appointment of their members;

NOTING the reports of the first meeting of the Finance and Administration Committee, Technical Committee and Audit and Good Governance Committee held at Abidjan on August 10, 11 and 12, 2015 respectively.

RESOLVE:

Article 1: The reports of the Finance and Administration, Technical and Audit and Good Governance Committees are adopted.

Article 2: Items A, B and C relating to the Terms of Reference of the Finance and Administration Committees, the Vision, Mission, Core Values, Logo, Flag, Seal and Slogan of TRANSCO CLSG and the Code of Conduct are adopted.

Article 3: The General Manager of TRANSCO CLSG is authorized to mobilize additional resources (234 million CFA) that are needed to acquire the building to serve as Headquarters for the Company in Abidjan.



- Article 4:** Items A and B relating to the Terms of Reference of the Technical Committee and the adopted option for the Operation and Maintenance (O&M) are adopted.
- Article 5:** The adopted option consists of outsourcing for a period of two (2) to three (3) years. During this period the personnel of TRANSCO CSLG that will be assigned to the Operation and Maintenance (O&M) will be trained in order to enable TRANSCO CLSG take over at the end of the contract O&M.
- Article 6:** Item A relating to the Terms of Reference of the Audit and Good Governance Committee for the amendment of the composition of the said Committee (Ref. TRANSCO CLSG/BOARD/22/RES.03/03/15) is adopted.
- Article 7:** The Audit and Good Governance Committee of TRANSCO CLSG comprises seven (7) members made up of three (3) Administrators and one (1) expert from each of the national utilities. M. Timbo ALHAJI and M. Siengui Apollinaire KI have been designated as the remaining administrators, members of the Committee.
- Article 8:** The present Resolution comes into effect upon its signature.
- Article 9:** The General Manager of TRANSCO CLSG shall take all necessary measures to ensure the implementation of this Resolution.

Done in Abidjan this day of August 13, 2015



Amidou TRAORE
Chairperson