



## **TWENTY-SECOND MEETING OF THE BOARD OF DIRECTORS OF TRANSCO CLSG**

### **RECOMMENDATION N°2 TO THE GENERAL ASSEMBLY RELATING TO THE ADOPTION OF THE REPORT OF THE EXTERNAL AUDITOR ON THE FINANCIAL STATEMENTS OF CLSG PROJECT FOR THE YEAR 2019**

#### **The Board of Directors**

**CONSIDERING** the Decision A/DEC.17/01/03 of the twenty-sixth summit of the Authority of Heads of State and Government of ECOWAS held in Dakar on January 31, 2003, relating to the ECOWAS Energy Protocol;

**CONSIDERING** the Supplementary Act A/SA.3/01/08 of the thirty-third session of the Authority of Heads of State and Government of ECOWAS held in Ouagadougou on January 18, 2008 adopting the WAPP Transmission Line Implementation Strategy;

**CONSIDERING** the Supplementary Act A/SA.12/02/12 of the fortieth session of the Authority of Heads of State and Government of ECOWAS held in Abuja on February 17, 2012 adopting the Revised Master Plan for the generation and transmission of the electrical energy of the ECOWAS Member States;

**CONSIDERING** the Treaty for the Construction, Operation and Development of the Côte d'Ivoire - Liberia – Sierra Leone - Guinea (CLSG) Interconnection Project dated March 5, 2012 and signed by the Heads of State and Government of Côte d'Ivoire, Liberia, Sierra Leone, and Guinea;

**CONSIDERING** the Articles of Association and the Shareholders' Agreement of TRANSCO CLSG adopted in Monrovia on August 27, 2013;

**CONSIDERING** the Resolution TRANSCO CLSG/S.HOLDERS/2/RES.27/08/13 of the first Shareholders' Meeting of TRANSCO CLSG held in Monrovia on August 27, 2013 appointing the Members of the Board of Directors of TRANSCO CLSG;

**CONSIDERING** the Resolution TRANSCO CLSG/S.HOLDERS/3/RES.27/08/13 of the first Shareholders' Meeting of TRANSCO CLSG held in Monrovia on August 27, 2013 appointing the Chairperson of the Board of Directors of TRANSCO CLSG;

**MINDFUL** of the Headquarters Agreement executed on December 3, 2014 between the Government of Cote d'Ivoire and WAPP General Secretariat on behalf of TRANSCO CLSG;

*Lot*

**CONSIDERING** the Resolution TRANSCO CLSG/BOARD/31/RES.31/03/16 of the ninth meeting of the Board of Directors held in Abidjan on March 31, 2016, relating to the adoption of the Terms of Reference for External Auditor;

**CONSIDERING** the Resolution TRANSCO CLSG/BOARD/89/RES.25/03/19 of the nineteenth meeting of the Board of Directors held in Abidjan on March 25, 2019, relating to the recruitment of an External Auditor for TRANSCO CLSG;

**CONSIDERING** the Resolution TRANSCO CLSG/SH/30/RES.25/03/19 of the eighth shareholders' meeting held in Abidjan on March 25, 2019, relating to the recruitment of an External Auditor for TRANSCO CLSG;

**NOTING** the final report of the 11th Audit and Good Governance Committee meeting held virtually from September 10-11, 2020;

**CONSIDERING** the Resolution TRANSCO CLSG/BOARD/113/RES.21/09/20 of the seventeenth meeting of the Board held virtually on September 21, 2020, adopting the report of the External Auditor on the Financial Statements of CLSG Project for the year 2019.

**RECOMMEND:**

**Article 1:** The adoption of the report of the External Auditor COFIMA Benin on the Financial Statements of CLSG Project for the year 2019.

**Done in Abidjan this day of September 21, 2020**



---

**Amidou TRAORE**  
Chairperson