



TWELTH MEETING OF THE BOARD OF DIRECTORS OF TRANSCO CLSG

RESOLUTION TRANSCO CLSG/BOARD/49/RES.24/11/16 AUTHORIZING THE GENERAL MANAGER TO SIGN THE CONTRACT FOR THE CONSTRUCTION OF LOT 4 OF THE CLSG TRANSMISSION LINE (BIKONGOR-BUMBUNA-YIBEN) IN SIERRA LEONE

The Board of Directors

CONSIDERING the Decision A/DEC.17/01/03 of the twenty-sixth summit of the Authority of Heads of State and Government of ECOWAS held in Dakar on January 31, 2003, relating to the ECOWAS Energy Protocol;

CONSIDERING the Supplementary Act A/SA.3/01/08 of the thirty-third session of the Authority of Heads of State and Government held in Ouagadougou on January 18, 2008 adopting the WAPP Transmission Line Implementation Strategy;

CONSIDERING the Supplementary Act A/SA.12/02/12 of the fortieth session of the Authority of Heads of State and Government held in Abuja on February 17, 2012 adopting the Revised Master Plan for the generation and transmission of the electrical energy of the ECOWAS Member States;

CONSIDERING the Treaty for the Construction, Operation and Development of the Côte d'Ivoire - Liberia – Sierra Leone - Guinea (CLSG) Interconnection Project dated March 5, 2012 and signed by the Heads of State and Government of Côte d'Ivoire, Liberia, Sierra Leone, and Guinea;

CONSIDERING the Articles of Association and the Shareholders' Agreement of TRANSCO CLSG adopted in Monrovia on August 27, 2013;

CONSIDERING the Resolution TRANSCO CLSG/S.HOLDERS/2/RES.27/08/13 of the first Shareholders' Meeting of TRANSCO CLSG held in Monrovia on August 27, 2013 appointing the Members of the Board of Directors of TRANSCO CLSG;

CONSIDERING the Resolution TRANSCO CLSG/S.HOLDERS/3/RES.27/08/13 of the first Shareholders' Meeting of TRANSCO CLSG held in Monrovia on August 27, 2013 appointing the Chairperson of the Board of Directors of TRANSCO CLSG;

CONSIDERING the financing Agreement N° 5110-LR dated August 16, 2012 signed between the Republic of Liberia and the International Development Association (IDA);

CONSIDERING the Subsidiary Credit Implementation Agreement of the IDA financing dated September 22, 2014 signed between the Republic of Liberia and TRANSCO CLSG;

CONSIDERING the financing Agreement referenced FI N° 82.323 dated December 10, 2012 signed between the Republic of Sierra Leone and the European Investment Bank (EIB);

CONSIDERING the Project Agreement dated October 22, 2014 signed between the Republic of Liberia, TRANSCO CLSG and the European Investment Bank;

CONSIDERING the On-Lending Agreement of the EIB financing dated January 29, 2015 signed between the Republic of Sierra Leone and TRANSCO CLSG;

MINDFUL of the appointment of Mr. Mohammed Mulibah Sherif as General Manager of TRANSCO CLSG and his subsequent assumption of office at the same date;

MINDFUL of the Headquarters Agreement executed on December 3, 2014 between the Government of Cote d'Ivoire and WAPP General Secretariat on behalf of TRANSCO CLSG;

NOTING that the CLSG Interconnection project was declared effective on February 15, 2015 by the World Bank, thus making the project effective for all donors;

NOTING the delay in the funds disbursement for the CLSG Project as pointed out by the Donors;

NOTING the emergency to launch at the earliest the construction work of the CLSG Project.

RESOLVE:

Article 1: The General Manager is authorized to sign the contract for the construction of Lot 4 of the CLSG Transmission Line (Bikongor-Bumbuna-Yiben) in Sierra Leone with Kalpataru Power Transmission Limited for an amount of US\$42,646,119.80 Dollars under the financing of the European Development Bank and World Bank.

Article 2: The present Resolution comes into effect upon its signature.

Article 3: The General Manager of TRANSCO CLSG shall take all necessary measures to ensure the implementation of this Resolution.

Done in Abidjan this day of November 24, 2016



Amidou TRAORE
Chairperson