



TWENTIETH MEETING OF THE BOARD OF DIRECTORS OF TRANSCO CLSG

RESOLUTION TRANSCO CLSG/BOARD/93/RES.24/06/19 ADOPTING THE REPORT OF THE EXTERNAL AUDITOR ON THE FINANCIAL STATEMENTS OF TRANSCO CLSG FOR THE YEAR 2018

The Board of Directors

CONSIDERING the Decision A/DEC.17/01/03 of the twenty-sixth summit of the Authority of Heads of State and Government of ECOWAS held in Dakar on January 31, 2003, adopting the ECOWAS Energy Protocol;

CONSIDERING the Supplementary Act A/SA.3/01/08 of the thirty-third session of the Authority of Heads of State and Government of ECOWAS held in Ouagadougou on January 18, 2008 adopting the WAPP Transmission Line Implementation Strategy;

CONSIDERING the Supplementary Act A/SA.12/02/12 of the fortieth session of the Authority of Heads of State and Government of ECOWAS held in Abuja on February 17, 2012 adopting the Revised Master Plan for the generation and transmission of the electrical energy of the ECOWAS Member States;

CONSIDERING the Treaty for the Construction, Operation and Development of the Côte d'Ivoire - Liberia – Sierra Leone - Guinea (CLSG) Interconnection Project dated March 5, 2012 and signed by the Heads of State and Government of Côte d'Ivoire, Liberia, Sierra Leone, and Guinea;

CONSIDERING the Articles of Association and the Shareholders' Agreement of TRANSCO CLSG adopted in Monrovia on August 27, 2013;

CONSIDERING the Resolution TRANSCO CLSG/S.HOLDERS/2/RES.27/08/13 of the first Shareholders' Meeting of TRANSCO CLSG held in Monrovia on August 27, 2013 appointing the Members of the Board of Directors of TRANSCO CLSG;

CONSIDERING the Resolution TRANSCO CLSG/S.HOLDERS/3/RES.27/08/13 of the first Shareholders' Meeting of TRANSCO CLSG held in Monrovia on August 27, 2013 appointing the Chairperson of the Board of Directors of TRANSCO CLSG;

MINDFUL of the Headquarters Agreement executed on December 3, 2014 between the Government of Cote d'Ivoire and WAPP General Secretariat on behalf of TRANSCO CLSG;

CONSIDERING the Resolution TRANSCO CLSG/BOARD/31/RES.31/03/16 of the ninth meeting of the Board of Directors held in Abidjan on March 31, 2016, relating to the adoption of the Terms of Reference for External Auditor;

CONSIDERING the Resolution TRANSCO CLSG/BOARD/89/RES.25/03/19 of the 19th meeting of the Board of Directors held in Abidjan on March 25, 2019, relating to the recruitment of an External Auditor for TRANSCO CLSG;

CONSIDERING the Resolution TRANSCO CLSG/SH/30/RES.25/03/19 of the 8th Shareholders' Meeting held in Abidjan on March 25, 2019, relating to the recruitment of an External Auditor for TRANSCO CLSG;

NOTING the report of the 9th Audit and Good Governance Committee meeting held in Abidjan on June 22, 2019.

RESOLVE:

Article 1: The report of the External Auditor Cofima Benin on the Financial Statements of TRANSCO CLSG for the year 2018 is hereby adopted.

Article 2: The Board of Directors shall submit a recommendation to the 9th Shareholders' Meeting of the Company for adoption.

Article 3: The present Resolution comes into effect upon its signature.

Article 4: The General Manager of TRANSCO CLSG shall take all necessary measures to ensure the implementation of this Resolution.

Done in Abidjan this day of June 24, 2019

Amidou TRAORE
Chairperson

