



## FOURTH MEETING OF THE BOARD OF DIRECTORS OF TRANSCO CLSG

### RESOLUTION TRANSCO CLSG/BOARD/11/RES.03/03/14 RELATING TO THE SIGNATURE OF ON LENDING AGREEMENTS

#### The Board of Directors

**CONSIDERING** the Decision A/DEC.17/01/03 of the twenty-sixth summit of the Authority of Heads of State and Government of ECOWAS held in Dakar on January 31, 2003, relating to the ECOWAS Energy Protocol;

**CONSIDERING** the Supplementary Act A/SA.12/02/12 of the fortieth session of the Authority of Heads of State and Government held in Abuja on February 17, 2012 adopting the Revised Master Plan for the generation and transmission of the electrical energy of the ECOWAS Member States;

**CONSIDERING** the Treaty for the Construction, Operation and Development of the Côte d'Ivoire - Liberia – Sierra Leone - Guinea (CLSG) Interconnection Project dated March 5, 2012 and signed by the Heads of State and Government of Côte d'Ivoire, Liberia, Sierra Leone, and Guinea;

**CONSIDERING** the Articles of Association and the Shareholder's Agreement of TRANSCO CLSG adopted in Monrovia on August 27<sup>th</sup> 2013;

**CONSIDERING** the Resolution TRANSCO CLSG/Board/4/RES.27/08/13 of the first meeting of the Board of Directors of TRANSCO CLSG held in Monrovia on August 27<sup>th</sup> 2013 authorising the Chairperson of the Board of Directors of TRANSCO CLSG to sign the projects documents required for attaining financing effectiveness prior to the recruitment of the General Manager;

**MINDFUL** that the signature of the On Lending Agreements has been delayed;

**RECALLING** that the execution of the On Lending Agreements is a Condition precedent to effectiveness of the financing already secured from the Technical and Financial Partners.

**RESOLVE:**

**Article 1:** The Chairperson of the Board of Directors shall take all necessary measures to ensure the signature of the on lending Agreements with the respective Governments of the four (4) countries involved in the CLSG Project latest April 15<sup>th</sup>, 2014.

**Article 2:** The four (4) General Managers of the shareholder utilities of TRANSCO CLSG shall take all necessary measures to ensure the signature of the on lending Agreements with the Government of their country latest April 15<sup>th</sup>, 2014.

**Article 3:** The present Resolution comes into effect upon its signature.

**Article 4:** The Secretary General of WAPP shall take all necessary measures to ensure the implementation of this Resolution.

**Done in Abidjan this day of March 3<sup>rd</sup>, 2014**



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**Amidou TRAORE**  
**Chairperson**