



**TWENTY-THIRD MEETING OF THE BOARD OF DIRECTORS OF  
TRANSCO CLSG**

**RESOLUTION TRANSCO CLSG/BOARD/123/RES.07/12/20 RELATING TO THE  
ADOPTION OF THE 2021 WORK PROGRAM AND ANNUAL BUDGET OF  
TRANSCO CLSG**

**The Board of Directors**

**CONSIDERING** the Decision A/DEC.17/01/03 of the twenty-sixth summit of the Authority of Heads of State and Government of ECOWAS held in Dakar on January 31, 2003, relating to the ECOWAS Energy Protocol;

**CONSIDERING** the Supplementary Act A/SA.3/01/08 of the thirty-third session of the Authority of Heads of State and Government held in Ouagadougou on January 18, 2008 adopting the WAPP Transmission Line Implementation Strategy;

**CONSIDERING** the Supplementary Act A/SA.12/02/12 of the fortieth session of the Authority of Heads of State and Government held in Abuja on February 17, 2012 adopting the Revised Master Plan for the generation and transmission of the electrical energy of the ECOWAS Member States;

**CONSIDERING** the Treaty for the Construction, Operation and Development of the Côte d'Ivoire - Liberia - Sierra Leone - Guinea (CLSG) Interconnection Project dated March 5, 2012 and signed by the Heads of State and Government of Côte d'Ivoire, Liberia, Sierra Leone, and Guinea;

**CONSIDERING** the Articles of Association and the Shareholder's Agreement of TRANSCO CLSG adopted in Monrovia on August 27, 2013;

**CONSIDERING** the Resolution TRANSCO CLSG/S.HOLDERS/2/RES.27/08/13 of the first Shareholders' Meeting of TRANSCO CLSG held in Monrovia on August 27, 2013 appointing the Members of the Board of Directors of TRANSCO CLSG;

**CONSIDERING** the Resolution TRANSCO CLSG/S.HOLDERS/3/RES.27/08/13 of the first Shareholders' Meeting of TRANSCO CLSG held in Monrovia on August 27, 2013 appointing the Chairperson of the Board of Directors of TRANSCO CLSG;

**MINDFUL** of the appointment of Mr. Mohammed Mulibah SHERIF as General Manager of TRANSCO CLSG on September 5, 2014 and his subsequent assumption of office on the same date;

**MINDFUL** of the Headquarters Agreement executed on December 3, 2014 between the Government of Cote d'Ivoire and WAPP General Secretariat on behalf of TRANSCO CLSG;



**NOTING** that the CLSG Interconnection project was declared effective on February 15, 2015 by the World Bank, thus making the project effective for all donors;

**CONSIDERING** the Resolution TRANSCO CLSG BOARD/102/RES.16/12/19 of the 21<sup>st</sup> Board Meeting of TRANSCO CLSG held at Abidjan on December 16, 2019 relating to the adoption of the 2020 Work Program and Annual Budget of TRANSCO CLSG;

**NOTING** the final report of the 14<sup>th</sup> meeting of the Board Committee on Finance and Administration held virtually from December 3-4, 2020.

**RESOLVE:**

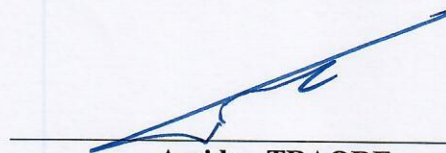
**Article 1:** The annual budget of US\$77,357,308 for 2021 (of which US\$6,005,635 is for TRANSCO CLSG functioning) and related work program are hereby approved.

**Article 2:** The 2021 budget of TRANSCO CLSG will be revised on a quarterly basis to reflect the ongoing process relating to (i) the recruitment of the Statutory O&M, (ii) the extension of the Owner's Engineer contract, (iii) negotiations with regards to the Power Purchase Agreements and Transmission Services between the utilities and TRANSCO CLSG and (iv) the revision of the Business plan.

**Article 3:** The present Resolution comes into effect from January 1, 2021.

**Article 4:** The General Manager of TRANSCO CLSG shall take all necessary measures to ensure the implementation of this Resolution.

**Done in Abidjan this day of December 7, 2020**



**Amidou TRAORE**  
Chairperson

