



**TWENTY-FIRST MEETING OF THE BOARD OF DIRECTORS OF
TRANSCO CLSG**

**RESOLUTION TRANSCO CLSG/BOARD/102/RES.16/12/19 RELATING TO
THE ADOPTION OF THE 2020 WORK PROGRAM AND ANNUAL BUDGET
OF TRANSCO CLSG**

The Board of Directors

CONSIDERING the Decision A/DEC.17/01/03 of the twenty-sixth summit of the Authority of Heads of State and Government of ECOWAS held in Dakar on January 31, 2003, relating to the ECOWAS Energy Protocol;

CONSIDERING the Supplementary Act A/SA.3/01/08 of the thirty-third session of the Authority of Heads of State and Government held in Ouagadougou on January 18, 2008 adopting the WAPP Transmission Line Implementation Strategy;

CONSIDERING the Supplementary Act A/SA.12/02/12 of the fortieth session of the Authority of Heads of State and Government held in Abuja on February 17, 2012 adopting the Revised Master Plan for the generation and transmission of the electrical energy of the ECOWAS Member States;

CONSIDERING the Treaty for the Construction, Operation and Development of the Côte d'Ivoire - Liberia – Sierra Leone - Guinea (CLSG) Interconnection Project dated March 5, 2012 and signed by the Heads of State and Government of Côte d'Ivoire, Liberia, Sierra Leone, and Guinea;

CONSIDERING the Articles of Association and the Shareholder's Agreement of TRANSCO CLSG adopted in Monrovia on August 27, 2013;

CONSIDERING the Resolution TRANSCO CLSG/S.HOLDERS/2/RES.27/08/13 of the first Shareholders' Meeting of TRANSCO CLSG held in Monrovia on August 27, 2013 appointing the Members of the Board of Directors of TRANSCO CLSG;

CONSIDERING the Resolution TRANSCO CLSG/S.HOLDERS/3/RES.27/08/13 of the first Shareholders' Meeting of TRANSCO CLSG held in Monrovia on August 27, 2013 appointing the Chairperson of the Board of Directors of TRANSCO CLSG;

MINDFUL of the appointment of Mr. Mohammed Mulibah SHERIF as General Manager of TRANSCO CLSG on September 5, 2014 and his subsequent assumption of office on the same date;

MINDFUL of the Headquarters Agreement executed on December 3, 2014 between the Government of Cote d'Ivoire and WAPP General Secretariat on behalf of TRANSCO CLSG;

NOTING that the CLSG Interconnection project was declared effective on February 15, 2015 by the World Bank, thus making the project effective for all donors;

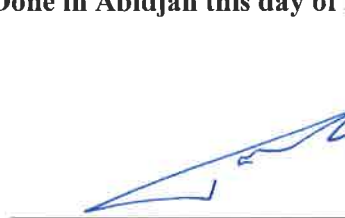
CONSIDERING the Resolution TRANSCO CLSG/BOARD/83/RES.22/11/18 of the 18th meeting of the Board held in Abidjan on November 22, 2018 relating to the adoption of the 2019 annual budget and work program;

NOTING the final report of the 12th meeting of the Board Committee on Finance and Administration held in Abidjan from December 13-14, 2019.

RESOLVE:

- Article 1:** The annual budget of US\$186,671,445 for 2020 (of which US\$7,361,441 is for TRANSCO CLSG functioning) and related work program are hereby adopted.
- Article 2:** The General Manager is authorized to pre-finance the budget of TRANSCO CLSG functioning for the first quarter 2020 from cost contingencies for a total amount of US\$1,548,846 which shall be reimbursed once funds from the World Bank and KfW become available.
- Article 3:** The present Resolution comes into effect from January 1, 2020.
- Article 4:** The General Manager of TRANSCO CLSG shall take all necessary measures to ensure the implementation of this Resolution.

Done in Abidjan this day of December 16, 2019


Amidou TRAORE
Chairperson

