



**SEVENTEENTH MEETING OF THE BOARD OF DIRECTORS OF TRANSCO
CLSG**

**RESOLUTION TRANSCO CLSG/BOARD/80/RES.25/06/18 AUTHORIZING THE
RE-ALLOCATION OF FUNDS WITHIN THE ENVIRONMENTAL AND SOCIAL
MANAGEMENT PLAN (ESMP) AND REINSTALLATION ACTION PLAN (RAP)
ACTIVITIES BUDGET TO EXPEDITE THE COMPENSATION OF PEOPLE
AFFECTED BY THE PROJECT PAPS**

The Board of Directors

CONSIDERING the Decision A/DEC.17/01/03 of the twenty-sixth summit of the Authority of Heads of State and Government of ECOWAS held in Dakar on January 31, 2003, relating to the ECOWAS Energy Protocol;

CONSIDERING the Supplementary Act A/SA.3/01/08 of the thirty-third session of the Authority of Heads of State and Government held in Ouagadougou on January 18, 2008 adopting the WAPP Transmission Line Implementation Strategy;

CONSIDERING the Supplementary Act A/SA.12/02/12 of the fortieth session of the Authority of Heads of State and Government held in Abuja on February 17, 2012 adopting the Revised Master Plan for the generation and transmission of the electrical energy of the ECOWAS Member States;

CONSIDERING the Treaty for the Construction, Operation and Development of the Côte d'Ivoire - Liberia – Sierra Leone - Guinea (CLSG) Interconnection Project dated March 5, 2012 and signed by the Heads of State and Government of Côte d'Ivoire, Liberia, Sierra Leone, and Guinea;

CONSIDERING the Articles of Association and the Shareholders' Agreement of TRANSCO CLSG adopted in Monrovia on August 27, 2013;

CONSIDERING the Resolution TRANSCO CLSG /S.HOLDERS/2/ RES.27/08/13 of the first Shareholders' Meeting of TRANSCO CLSG held in Monrovia on August 27th 2013 appointing the Members of the Board of Directors of TRANSCO CLSG;

CONSIDERING the Resolution TRANSCO CLSG/S.HOLDERS/3/RES.27/08/13 of the first Shareholders' Meeting of TRANSCO CLSG held in Monrovia on August 27th 2013 appointing the Chairperson of the Board of Directors of TRANSCO CLSG;

MINDFUL of the appointment of Mr. Mohammed Mulibah Sherif as General Manager of TRANSCO CLSG and his subsequent assumption of office at the same date;

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MINDFUL of the Headquarters Agreement executed on December 3, 2014 between the Government of Cote d'Ivoire and WAPP General Secretariat on behalf of TRANSCO CLSG;

NOTING the delays already on the global project schedule and the need to fast-track the implementation of the CLSG project including the finalization of the compensations;

MINDFUL of the fact that, based upon the level of compensation done in the four countries, the available funds will not be sufficient to cover the remaining compensation for the transmission line and substations;

NOTING the reports of the 8th Board Technical Committee and Board Finance and Administration Committee meetings held in Abidjan respectively on June 20 and 21, 2018;

RESOLVE:

Article 1: The General Manager of TRANSCO CLSG is authorized to reallocate the available cash balances for the activities under the ESMP &RAP budget to expedite payment of compensation to people affected by the project.

Article 2: The General Manager of TRANSCO CLSG shall submit to the Board of Directors, a detailed situation on the increase of compensation budgets taking into account the legal and regulatory requirements for each country.

Article 3: The present Resolution comes into effect upon its signature.

Article 4: The General Manager of TRANSCO CLSG shall take all necessary measures to ensure the implementation of this Resolution.

Done in Abidjan this day of June 25, 2018



Amidou TRAORE
Chairperson