



## **FIFTEENTH MEETING OF THE BOARD OF DIRECTORS OF TRANSCO CLSG**

### **RESOLUTION TRANSCO CLSG/BOARD/65/RES.18/09/17 ADOPTING THE REPORT OF THE EXTERNAL AUDITOR ON THE FINANCIAL STATEMENTS OF TRANSCO CLSG FOR THE YEAR 2016**

#### **The Board of Directors**

**CONSIDERING** the Decision A/DEC.17/01/03 of the twenty-sixth summit of the Authority of Heads of State and Government of ECOWAS held in Dakar on January 31, 2003, relating to the ECOWAS Energy Protocol;

**CONSIDERING** the Supplementary Act A/SA.3/01/08 of the thirty-third session of the Authority of Heads of State and Government held in Ouagadougou on January 18, 2008 adopting the WAPP Transmission Line Implementation Strategy;

**CONSIDERING** the Supplementary Act A/SA.12/02/12 of the fortieth session of the Authority of Heads of State and Government held in Abuja on February 17, 2012 adopting the Revised Master Plan for the generation and transmission of the electrical energy of the ECOWAS Member States;

**CONSIDERING** the Treaty for the Construction, Operation and Development of the Côte d'Ivoire - Liberia - Sierra Leone - Guinea (CLSG) Interconnection Project dated March 5, 2012 and signed by the Heads of State and Government of Côte d'Ivoire, Liberia, Sierra Leone, and Guinea;

**CONSIDERING** the Articles of Association and the Shareholders' Agreement of TRANSCO CLSG adopted in Monrovia on August 27, 2013;

**CONSIDERING** the Resolution TRANSCO CLSG/S.HOLDERS/2/RES.27/08/13 of the first Shareholders' Meeting of TRANSCO CLSG held in Monrovia on August 27, 2013 appointing the Members of the Board of Directors of TRANSCO CLSG;

**CONSIDERING** the Resolution TRANSCO CLSG/S.HOLDERS/3/RES.27/08/13 of the first Shareholders' Meeting of TRANSCO CLSG held in Monrovia on August 27, 2013 appointing the Chairperson of the Board of Directors of TRANSCO CLSG;

**MINDFUL** of the Headquarters Agreement executed on December 3, 2014 between the Government of Cote d'Ivoire and WAPP General Secretariat on behalf of TRANSCO CLSG;

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**CONSIDERING** the Resolution TRANSCO CLSG/BOARD/31/RES.31/03/16 of the ninth meeting of the Board of Directors held in Abidjan on March 31, 2016, relating to the adoption of the Terms of Reference for External Auditor ;

**CONSIDERING** the Resolution TRANSCO CLSG/BOARD/38/RES.28/06/16 of the tenth meeting of the Board of Directors held in Abidjan on June 28, 2016, relating to the recruitment of an External Auditor for TRANSCO CLSG;

**CONSIDERING** the Resolution TRANSCO CLSG/SH/09/RES.28/06/16 of the second shareholders' meeting held in Abidjan on June 28, 2016, relating to the recruitment of an External Auditor for TRANSCO CLSG;

**NOTING** the report of the 4<sup>th</sup> Audit and Good Governance Committee meeting held in Abidjan on September 15, 2017.

**RESOLVE:**

- Article 1:** The report of the External Auditor Price Waterhouse Coopers (PWC) on the Financial Statements of TRANSCO CLSG for the year 2016 is hereby adopted.
- Article 2:** A Recommendation shall be presented to the 4<sup>th</sup> Session of TRANSCO CLSG Shareholders' Meeting for approval of the report of the External Auditor Price Waterhouse Coopers (PWC) on the Financial Statements of TRANSCO CLSG for the year 2016.
- Article 3:** The present Resolution comes into effect upon its signature.
- Article 4:** The General Manager of TRANSCO CLSG shall take all necessary measures to ensure the implementation of this Resolution.

**Done in Abidjan this day of September 18, 2017**

  
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**Amidou TRAORE**  
Chairperson