



FOURTEENTH MEETING OF THE BOARD OF DIRECTORS OF TRANSCO CLSG

RESOLUTION TRANSCO CLSG/BOARD/61/RES.15/03/17 AUTHORIZING THE GENERAL MANAGER TO SIGN THE CONTRACT FOR THE CONSTRUCTION OF THE TRANSMISSION LINES YIBEN-KAMAKWIE-LINSAN FINANCED BY THE AFRICAN DEVELOPMENT BANK

The Board of Directors

CONSIDERING the Decision A/DEC.17/01/03 of the twenty-sixth summit of the Authority of Heads of State and Government of ECOWAS held in Dakar on January 31, 2003, relating to the ECOWAS Energy Protocol;

CONSIDERING the Supplementary Act A/SA.3/01/08 of the thirty-third session of the Authority of Heads of State and Government held in Ouagadougou on January 18, 2008 adopting the WAPP Transmission Line Implementation Strategy;

CONSIDERING the Supplementary Act A/SA.12/02/12 of the fortieth session of the Authority of Heads of State and Government held in Abuja on February 17, 2012 adopting the Revised Master Plan for the generation and transmission of the electrical energy of the ECOWAS Member States;

CONSIDERING the Treaty for the Construction, Operation and Development of the Côte d'Ivoire - Liberia – Sierra Leone - Guinea (CLSG) Interconnection Project dated March 5, 2012 and signed by the Heads of State and Government of Côte d'Ivoire, Liberia, Sierra Leone, and Guinea;

CONSIDERING the Articles of Association and the Shareholders' Agreement of TRANSCO CLSG adopted in Monrovia on August 27, 2013;

CONSIDERING the Resolution TRANSCO CLSG/S.HOLDERS/2/RES.27/08/13 of the first Shareholders' Meeting of TRANSCO CLSG held in Monrovia on August 27, 2013 appointing the Members of the Board of Directors of TRANSCO CLSG;

CONSIDERING the Resolution TRANSCO CLSG/S.HOLDERS/3/RES.27/08/13 of the first Shareholders' Meeting of TRANSCO CLSG held in Monrovia on August 27, 2013 appointing the Chairperson of the Board of Directors of TRANSCO CLSG;

CONSIDERING the financing Agreement dated November 24, 2013 signed between the Republic of Guinea and the African Development Bank (AfDB);

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CONSIDERING the financing Agreement dated November 28, 2013 signed between the Republic Sierra Leone and the African Development Bank (AfDB);

CONSIDERING the On-Lending Agreement of the AfDB financing dated December 22, 2014 signed between the Republic of Guinea and TRANSCO CLSG;

CONSIDERING the On-Lending Agreement of the AfDB financing dated May 9, 2014 signed between the Republic of Sierra Leone and TRANSCO CLSG;

MINDFUL of the appointment of Mr. Mohammed Mulibah Sherif as General Manager of TRANSCO CLSG and his subsequent assumption of office at the same date;

CONSIDERING of the Headquarters Agreement executed on December 3, 2014 between the Government of Cote d'Ivoire and WAPP General Secretariat on behalf of TRANSCO CLSG;

NOTING that the CLSG Interconnection project was declared effective on February 15, 2015 by the World Bank, thus making the project effective for all donors;

NOTING the Report of the 6th Board Technical Committee meeting held on March 6, 2017 in Abidjan;

RESOLVE:

Article 1: The General Manager is authorized to sign the contract for the construction of the Transmission Lines Yiben-Kamakwie with ANGELIQUE INTERNATIONAL LIMITED - TATA PROJECTS LIMITED JV for an amount of US\$35,993,222.00 financed by African Development Bank.

Article 2: The present Resolution comes into effect upon its signature.

Article 3: The General Manager of TRANSCO CLSG shall take all necessary measures to ensure the implementation of this Resolution.

Done in Abidjan this day of March 15, 2017



Amidou TRAORE
Chairperson