



## **FOURTEENTH MEETING OF THE BOARD OF DIRECTORS OF TRANSKO CLSG**

### **RESOLUTION TRANSKO CLSG/BOARD/59/RES.15/03/17 AUTHORIZING THE GENERAL MANAGER TO SIGN THE CONTRACT FOR THE CONSTRUCTION OF THE SUBSTATIONS OF KENEMA, BIKONGOR AND BUMBUNA FINANCED BY THE EIB**

#### **The Board of Directors**

**CONSIDERING** the Decision A/DEC.17/01/03 of the twenty-sixth summit of the Authority of Heads of State and Government of ECOWAS held in Dakar on January 31, 2003, relating to the ECOWAS Energy Protocol;

**CONSIDERING** the Supplementary Act A/SA.3/01/08 of the thirty-third session of the Authority of Heads of State and Government held in Ouagadougou on January 18, 2008 adopting the WAPP Transmission Line Implementation Strategy;

**CONSIDERING** the Supplementary Act A/SA.12/02/12 of the fortieth session of the Authority of Heads of State and Government held in Abuja on February 17, 2012 adopting the Revised Master Plan for the generation and transmission of the electrical energy of the ECOWAS Member States;

**CONSIDERING** the Treaty for the Construction, Operation and Development of the Côte d'Ivoire - Liberia - Sierra Leone - Guinea (CLSG) Interconnection Project dated March 5, 2012 and signed by the Heads of State and Government of Côte d'Ivoire, Liberia, Sierra Leone, and Guinea;

**CONSIDERING** the Articles of Association and the Shareholders' Agreement of TRANSKO CLSG adopted in Monrovia on August 27, 2013;

**CONSIDERING** the Resolution TRANSKO CLSG/S.HOLDERS/2/RES.27/08/13 of the first Shareholders' Meeting of TRANSKO CLSG held in Monrovia on August 27, 2013 appointing the Members of the Board of Directors of TRANSKO CLSG;

**CONSIDERING** the Resolution TRANSKO CLSG/S.HOLDERS/3/RES.27/08/13 of the first Shareholders' Meeting of TRANSKO CLSG held in Monrovia on August 27, 2013 appointing the Chairperson of the Board of Directors of TRANSKO CLSG;

**CONSIDERING** the financing Agreement referenced FI N° 82.323 dated December 10, 2012 signed between the Republic of Sierra Leone and the European Investment Bank (EIB);

**CONSIDERING** the Project Agreement dated October 22, 2014 signed between the Republic of Liberia, TRANSCO CLSG and the European Investment Bank;

**CONSIDERING** the On-Lending Agreement of the EIB financing dated January 29, 2015 signed between the Republic of Sierra Leone and TRANSCO CLSG;

**MINDFUL** of the appointment of Mr. Mohammed Mulibah Sherif as General Manager of TRANSCO CLSG and his subsequent assumption of office at the same date;

**CONSIDERING** of the Headquarters Agreement executed on December 3, 2014 between the Government of Cote d'Ivoire and WAPP General Secretariat on behalf of TRANSCO CLSG;

**NOTING** that the CLSG Interconnection project was declared effective on February 15, 2015 by the World Bank, thus making the project effective for all donors;

**NOTING** the Report of the 6<sup>th</sup> Board Technical Committee meeting held on March 6, 2017 in Abidjan.

**RESOLVE:**

- Article 1:** The General Manager is authorized to sign the contract for the construction of the substations Kenema, Bikongor and Bumbuna with SIEYUAN-NORTHEAST CHINA INTERNATIONAL ELECTRIC POWER CORPORATION (NEIE) JV for an amount of US\$30,210,000.00 Dollars financed by European Investment Bank.
- Article 2:** The present Resolution comes into effect upon its signature.
- Article 3:** The General Manager of TRANSCO CLSG shall take all necessary measures to ensure the implementation of this Resolution.

**Done in Abidjan this day of March 15, 2017**



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**Amidou TRAORE**  
Chairperson