



**ELEVENTH BOARD MEETING
HOME CONSULTATIONS
OF THE BOARD OF DIRECTORS OF TRANSCO CLSG**

**RESOLUTION TRANSCO CLSG/BOARD/40/RES.14/11/16
AUTHORISING THE GENERAL MANAGER TO SIGN AND
IMPLEMENT THE CONTRACT FOR OWNERS ENGINEER PHASE 2**

The Board of Directors

CONSIDERING the Decision A/DEC.17/01/03 of the twenty-sixth summit of the Authority of Heads of State and Government of ECOWAS held in Dakar on January 31, 2003, adopting the ECOWAS Energy Protocol;

CONSIDERING the Supplementary Act A/SA.3/01/08 of the thirty-third session of the Authority of Heads of State and Government held in Ouagadougou on January 18, 2008 adopting the WAPP Transmission Line Implementation Strategy;

CONSIDERING the Supplementary Act A/SA.12/02/12 of the fortieth session of the Authority of Heads of State and Government held in Abuja on February 17, 2012 adopting the Revised Master Plan for the generation and transmission of the electrical energy of the ECOWAS Member States;

CONSIDERING the Treaty for the Construction, Operation and Development of the Côte d'Ivoire - Liberia - Sierra Leone - Guinea (CLSG) Interconnection Project dated March 5, 2012 and signed by the Heads of State and Government of Côte d'Ivoire, Liberia, Sierra Leone, and Guinea ;

CONSIDERING the Articles of Association and the Shareholder's Agreement of TRANSCO CLSG adopted in Monrovia on August 27th 2013;

A handwritten signature in blue ink is located at the bottom center of the page. The signature is stylized and appears to be a cursive representation of a name.

CONSIDERING the Resolution

TRANSCOCLSG/S.HOLDERS/2/RES.27/08 /13 of the first Shareholders's Meeting of TRANSCO CLSG held in Monrovia on August 27th 2013 appointing the Members of the Board of Directors of TRANSCO CLSG;

CONSIDERING the Resolution TRANSCO

CLSG/S.HOLDERS/3/RES.27/08/13 of the first Shareholders' Meeting of TRANSCO CLSG held in Monrovia on August 27th 2013 appointing the Chairperson of the Board of Directors of TRANSCO CLSG;

NOTING the employment contract of September 5, 2014 signed by the Chairman of the Board of Directors and Mr. Mohammed Mulibah Sherif and his subsequent assumption of office at the same time,

CONSIDERING the Resolution TRANSCO CLSG/BOARD/17/RES.31/10/14 adopting the Transitional Budget of US\$1,456,646 (One million Four Hundred and Sixty-seven Thousand Six Hundred and Forty Six US Dollars);

MINDFUL of the Headquarters agreement signed on December 3, 2014 between the Government of Cote d'Ivoire and the WAPP General Secretariat on behalf of TRANSCO CLSG;

NOTING that the World Bank declared the CLSG Interconnection project effective on February 15, 2015, thus making the project effective for all donors;

MINDFUL of the need for the CLSG Project to fulfill the last disbursement conditions and ensure the Donors approve EPC contracts;

MINDFUL of the need to improve the disbursement rate for the IDA Credit to Liberia given the delays in the implementation of the project;

NOTING that following the recruitment procedures of World Bank, TRACTEBEL ENGINEERING has been selected as the Owners Engineer for the supervision of the construction of the transmission line infrastructure and also for the guarantee for the CLSG project:

NOTING that the parties have held several meetings to negotiate the Contract and that the World Bank has provided its no objection to the contract:



NOTING the Report of the 5th Board Technical Committee Meeting and the recommendation of the Technical Committee for the Board of Directors to approve the Contract of the Owners Engineer Phase 2 for a total amount not exceeding US\$11.5 million (USD Eleven Million Five Hundred Thousand) and to authorize the General Manager to sign and implement the contract:

NOTING that the Chairperson of the Board has through email received the individual consent of members of the Board of Directors to approve the Contract for Owners Engineer Phase 2 and to authorize the General Manager to sign and implement the contract:

RESOLVE:

Article 1: The Contract for Owners Engineer for the supervision and construction of transmission line for the CLSG project that has been awarded to TRACTEBEL ENGINEERING for a total amount not exceeding US\$11.5 million (USD Eleven Million Five Hundred Thousand) is approved and the General Manager is authorized to sign the contract:

Article 2: The present Resolution comes into effect from the date of its signature.

Article 3: The General Manager of TRANSCO CLSG shall take all necessary measures to ensure the implementation of this Resolution.

Done in Abidjan this day of November 14, 2016



Amidou TRAORE
Chairperson