



TENTH MEETING OF THE BOARD OF DIRECTORS OF TRANSOCO CLSG

RESOLUTION TRANSOCO CLSG/BOARD/38/RES.28/06/16 RELATING TO THE RECRUITMENT OF AN EXTERNAL AUDITOR FOR TRANSOCO CLSG

The Board of Directors

CONSIDERING the Decision A/DEC.17/01/03 of the twenty-sixth summit of the Authority of Heads of State and Government of ECOWAS held in Dakar on January 31, 2003, relating to the ECOWAS Energy Protocol;

CONSIDERING the Supplementary Act A/SA.3/01/08 of the thirty-third session of the Authority of Heads of State and Government held in Ouagadougou on January 18, 2008 adopting the WAPP Transmission Line Implementation Strategy;

CONSIDERING the Supplementary Act A/SA.12/02/12 of the fortieth session of the Authority of Heads of State and Government held in Abuja on February 17, 2012 adopting the Revised Master Plan for the generation and transmission of the electrical energy of the ECOWAS Member States;

CONSIDERING the Treaty for the Construction, Operation and Development of the Côte d'Ivoire - Liberia – Sierra Leone - Guinea (CLSG) Interconnection Project dated March 5, 2012 and signed by the Heads of State and Government of Côte d'Ivoire, Liberia, Sierra Leone, and Guinea;

CONSIDERING the Articles of Association and the Shareholders' Agreement of TRANSOCO CLSG adopted in Monrovia on August 27, 2013;

CONSIDERING the Resolution TRANSOCO CLSG/S.HOLDERS/2/RES.27/08/13 of the first Shareholders' Meeting of TRANSOCO CLSG held in Monrovia on August 27, 2013 appointing the Members of the Board of Directors of TRANSOCO CLSG;

CONSIDERING the Resolution TRANSOCO CLSG/S.HOLDERS/3/RES.27/08/13 of the first Shareholders' Meeting of TRANSOCO CLSG held in Monrovia on August 27, 2013 appointing the Chairperson of the Board of Directors of TRANSOCO CLSG;

MINDFUL of the Headquarters Agreement executed on December 3, 2014 between the Government of Cote d'Ivoire and WAPP General Secretariat on behalf of TRANSOCO CLSG;

CONSIDERING the Resolution TRANSCO CLSG/BOARD/31/RES.31/03/16 of the ninth meeting of the Board of Directors held in Abidjan on March 31, 2016, relating to the adoption of the Terms of Reference for External Auditor ;

NOTING the report of the 2nd Audit and Good Governance Committee meeting held in Abidjan on June 27, 2016.

RESOLVE:

- Article 1:** The recruitment of Price Waterhouse Coopers (PWC) as External Auditor of TRANSCO CLSG for a period of three (3) years (2015-2016-2017) is adopted.
- Article 2:** A recommendation shall be submitted to the Shareholders' Meeting for the endorsement of the recruitment of Price Waterhouse Coopers (PWC) as External Auditor for TRANSCO CLSG for a term of three (3) years.
- Article 3:** The present Resolution comes into effect upon its signature.
- Article 4:** The General Manager of TRANSCO CLSG shall take all necessary measures to ensure the implementation of this Resolution.

Done in Abidjan this day of June 28, 2016



Amidou TRAORE
Chairperson