
REQUEST FOR EXPRESSION OF INTEREST

**TRANSCO CLSG, COTE D'IVOIRE, LIBERIA, SIERRA LEONE, GUINEA
(CLSG) Interconnection Project
ID No. – P113266**

ASSIGNMENT TITLE: INTERNAL AUDIT OFFICER (Individual Consultant)

Credit No. : 5110-LR

EOI Ref No. CS-O1/12/GMO

Deadline for submission: February 10, 2021

The International Development Association (IDA) granted to the Government of Liberia global financing of One Hundred and forty four million and five hundred thousand dollars (\$144.5,) for the implementation of the Interconnection Project Côte d'Ivoire, Liberia, Sierra -Leone, Guinea (CLSG). Part of this amount is to be used to finance the following contract: **Individual Consultant for the position of Internal Audit Officer.**

The Internal Audit Officer will ensure compliance with TRANSCO CLSG's processes and procedures, Rules and Regulations and provide assurance of the reliability and integrity of information provided to stakeholders, reinforce internal controls as well as serve as TRANSCO CLSG's point of contact for external parties on audit related issues. The duration of the assignment is for a period of 12 Months renewable after a satisfactory evaluation of his/her performance.

Key responsibilities include the following:

- Review systems and operations and appraise the adequacy of controls including their ability to detect and prevent fraud;
- Prepare and conduct risk-based audit plans/programmes in accordance with TRANSCO CLSG's regulations/programmes, develop and discuss findings, draft internal audit reports of assignments for discussions with the project management, come to agreement on recommendations and timelines for corrective actions with responsible officers of departments audited and monitor the implementation status of agreed recommendations;
- Documents, evaluates and tests systems and controls to determine their adequacy and effectiveness to ensure (i) compliance with policies and procedures, (ii) accomplishment of management's objectives, (iii) reliability and integrity of information, (iv) economic and efficient use of resources, and (v) safeguarding of project assets, and provide appropriate advice for improvement;
- Review the accuracy, timeliness and relevance of financial information;
- Take initiative in identifying appropriate audit tools, best practices and identify/perform tasks aimed at ensuring that independent (external) audit assignments are conducted in accordance with International Auditing Standards;
- Recommend improvements to systems and procedures.
- Continuous review of all documents and manuals and recommending amendments to reflect current Resolutions and Decisions as well as best practice.
- Update senior management and the Board on the adequacy, effectiveness and efficiency of internal controls in the organization.
- Preparation of the annual audit plans with emphasis on identified project risk areas.
- Point out identified irregularities to the General Manager without delay.

- monitoring trends and development in risk-based internal audit and train internal audit staff on the new developments.
- Timely rendition of quarterly internal audit reports to the General Manager, the Bank and other stakeholders.
- Maintain a continuous review of the income and expenditure.
- Being involved in the design, implementation and testing of planned controls when major changes are made to various administrative systems, but shall not be responsible for the detailed implementation of such systems.
- Conduct ad hoc and confidential investigations as directed by the General Manager

The position is resident at the Head Office which is located in Abidjan, Cote d'Ivoire. All jobholders may however, be required to make working visits to the field offices of TRANSCO CLSG and/or the project sites located in any of the following countries: Cote d'Ivoire, Liberia, Sierra Leone and Guinea.

TRANSCO CLSG now invites eligible applicants ("Individual Consultants") to indicate their interest in providing the services described above. Interested consultants should provide information demonstrating that they have the required qualifications and relevant experience to perform the services, including CVs, description of similar assignments, experience in similar conditions, etc..

The requirements are:

- Advanced Degree in Finance, Accounting, Business Administration or equivalent in a related field is essential and an additional internationally recognised professional qualification in Auditing or Accounting such as CIA, PIIA, ACCA, ACA, is required.
- A minimum of 10 years' experience in Auditing, Accounting or Finance preferably in the power sector, 5 of which should be at a managerial level.
- Demonstrate knowledge in internal audit, COSO and compliance and risk management.
- Demonstrated quantitative and analytical skills.
- Five (5) years' relevant experience in a small or medium-sized organization (up-to 100 employees); at least one-year budget-related or finance-related work experience desired.
- Experience in an energy sector organization is an added advantage.
- Ability to work in multi-disciplinary setting in order to achieve common goals on time.
- Strong organizational skills with the ability to prioritize work load, handle multiple tasks simultaneously and attend to detail.
- Experience with word-processing programs and financial software packages used in budget analysis as well as auditing programs such as CAATs.
- Demonstrated integrity, objectivity, and confidentiality.
- Willingness to travel often.
- Submit internal audit reports to the Bank 45 days after the end of each quarter;
- Be fluent in English or French, with a working knowledge of the other.

The attention of interested individual consultants is drawn to paragraph 1.9 of the "World Bank's Guidelines: Selection and Employment of Consultants by World Bank Borrowers under the IBRD Loans and IDA Credits and Grant" (January 2011, Revised July 2014) setting forth the World Bank's policy on conflict of interest.

http://siteresources.worldbank.org/INTPROCUREMENT/Resources/Consultant_GLs_English_Final_Jan2011_Revised_July1_2014.pdf

A Consultant will be selected in accordance with the Individual Consultants Selection method set out in the World Bank's Guidelines: Selection and Employment of Consultants by World Bank Borrowers under IBRD Loans and Credit and IDA Grant"(January 2011, Revised July 2014).

http://siteresources.worldbank.org/INTPROCUREMENT/Resources/Consultant_GLs_English_Final_Jan2011_Revised_July1_2014.pdf

Further information can be obtained at the address below during office hours from *Monday to Friday between 09:00 AM and 05:00 PM during working days*. Or can be obtained upon request, by writing an email to: info@transcoclsg.org; mkeita@transcoclsg.org and bbalde@transcoclsg.org.

Expression of Interest must be delivered in a written form to the address below (in person, or by mail, or by e-mail) by 5:00 PM GMT on **February 10, 2021**. Only shortlisted candidates will be contacted.

The address referred to above is :

The General Manager

TRANSCO CLSG

Cocody II Plateaux, Angré 7e Tranche

28 BP 633, Abidjan, Cote d'Ivoire

E-mail : mkeita@transcoclsg.org; with copy to: bbalde@transcoclsg.org; info@transcoclsg.org;

Phone : +225 22 50 34 80

Fax : +225 22 50 34 85